



Article Side

Features of Online Accounting Software by [Angie Turner](#)

Article published on June 4th 2012 | [Software](#)

Online accounting software is the application of online and internet technologies to the function of accounting. It involves performing regular accounting, accounts research, training, and education through various computer or internet based tools. There are various online accounting software solutions available for this purpose.

Online Accounting Software Features:

â€¢ Financial Statements: This software gives easy access to financial statements and reports that are updated as soon as the new book keeping entry is made. It provides other vital information like current cash position, anticipated future cash position, invoiced sales, outstanding receivables, and more.

â€¢ Easy Data Entry: These types of software are designed to make data entry as easy as possible. With just one or two clicks, one can enter income, expense, invoice or payment.

â€¢ Accessibility: The advantage of this software is that they are accessible from anywhere with an internet connection. In fact, any of your employees can access it from anywhere if given prior authorization.

â€¢ Invoicing: They also take invoicing and billing to a different level. Professional looking invoices can be created using the company logo and can be sent to unlimited customers and thus receive quick payment. They also keep track of outstanding invoices and send alerts when they become overdue.

â€¢ Expense Management: One of the most important book keeping activities is tracking expenses. This helps one to write off tax deductible expenses and also stay on top of cash flow so that one does not get into financial trouble like running out of money. With the help of this software tracking expenses is made very simple. The expense is entered, the currency chosen, categorized for tax purpose and recorded when the bill is paid.

â€¢ Multi currency accounting: With the help of this facility, one can do business across borders and in multiple currencies. This truly supports global business and one can send invoices and track expenses in multiple currencies.

â€¢ Makes book keeping simple: Manual entry of bank statements is no longer required. Just a bit of downloading and uploading is required and even this can be automated.

Article Source:

<http://www.articleside.com/software-articles/features-of-online-accounting-software.htm> - [Article Side](#)

[Angie Turner](#) - About Author:

For more information on a [online accounting software](#) check out the info available online at <http://www.zoho.com/books>

Article Keywords:
online accounting software, small business accounting programs

You can find more [free articles](#) on [Article Side](#). Sign up today and share your knowledge to the community! It is completely FREE!