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Applying Peachtree Quantum 2012 for Double-entry Accounting by [Darcy Grubaugh](#)

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The principle of debit and credit is much like the plus and minus of the fiscal world, always opposing in essence—debit adds while credit subtracts. This is an essential concept to take note because your money gets either debited or credited between the buyer and the seller whenever a purchase is incurred. Accounting services typically have debit and credit columns on their record books to monitor the flow of cash. With applications such as Peachtree Quantum, the task quickly becomes easier.

For example, a car dealer is selling a sedan valued at \$ 20,000. Despite being opposing items in accounting, they commonly occur as a pair in any deal. The dealer is being debited for the recommendation of the car, advertising it via newspapers and other media. Fortunately, in return, when someone comes to him and makes inquiries about the car, the dealer will be credited for the revenue produced from the sale of the car.

Accounting software makes the task simpler by adding up the gains and losses of the business in general. Nevertheless, as the user, you need to keep in mind the rules in debiting and crediting transactions to steer clear of discrepancies later on. Debit and credit establish the basis of double-entry accounting, a method of tracking the accurate flow of money from one account to another. As the name indicates, it uses two entries as opposed to the traditional single-entry system.

Double-entry accounting provides a simpler method to perform checks and balances—searching for indications that one value may be overriding the other. Accounting requires that the figures in ledgers are as correct as possible to keep away from confusion. Take note of the preconditions for debiting and crediting accounts during a transaction. Accounting software such as Peachtree Quantum 2012 can help you with your debiting and crediting needs without sacrificing accuracy for speed.

No matter how good or bad the transaction, debits and credits are typically present wherever it includes moving cash. Just like the example discussed previously, the car dealer is credited and debited simultaneously. An accurate documentation of the debit and credit from one account to another enables firms to determine their performance for a certain term. Software such as Peachtree Quantum 2012 makes precise accounting feasible for establishments big and small.

Think about it this way: the seller cannot earn without the purchaser investing. There can never be a debit without a credit and vice versa, as the two entities are like the yin and yang. Software such as the Peachtree Quantum 2012 makes sure every cent moves from account to account with its state-of-the-art computing function. Ups and downs in business are unavoidable, but sometimes they can work in your benefit.

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