



## Article Side

Navigating the Purchasing Minefield that Buying a Toronto Loft Presents by  
[CVGiCanada](#)

Article published on March 23rd 2012 | [Real Estate](#)

Are you in the market for a loft in Toronto? Like any other type of residence, a loft is a major investment. Like buying other types of apartment, most of us also will need several years to pay for it in full. That's why it's absolutely critical to take the right steps when shopping for a Toronto loft. Here are some helpful tips for achieving that goal successfully:

### 1. Verify that a loft is your best option

While a loft apartment is an outstanding alternative to renting an apartment or purchasing a home, it isn't for everyone. For instance, if you don't want the long-term commitment of taking out a mortgage, then you should probably just rent a standard apartment. Also, if you want a lawn to mow or a garden to tend, then a house would be a better option. But if you're looking for the best that apartment rentals and house ownership can provide-then you should definitely consider buying a loft.

### 2. Choose a loft shell if you want to design your own apartment

As its name suggests, a shell is basically space that allows you to create a Do It Yourself (DIY) loft apartment. That includes every wall and room contained in the apartment. While this option gives you more creative control of your loft, it will also require a ton of more work. So if you're willing to put in the time, effort, and money involved with filling in the shell of such lofts, then go for it!

### 3. Consider choosing a co-op or condo

These are particular types of lofts that you can own, but which include special issues regarding the utilities, fees, taxes, and so on. Both types of lofts have pros and cons, so it's important to weigh them before choosing one of them.

### 4. Remember: location, location, location

This issue can be just as important as the actual loft that you choose. The location of a loft will impact factors such as loft's cost, utility costs and property taxes. Another important issue regarding a loft's location is the crime rate in the area. While lofts in areas with high crime rates will be cheaper, is it worth putting you and your possessions in danger?

### 5. Make the largest down-payment possible

While this could require you to make some financial sacrifices, it would definitely decrease the overall cost of the loft. In fact, you could save a small fortune during the course of several years typically needed to pay off a mortgage.

### 6. Determine the various details of a loft

Lofts can vary considerably based on several factors, including:

cabinets

decks

lighting

size

windows

Considering such components will help you to choose the perfect loft for your needs. There can be several variations among different lofts, so carefully consider such components before selecting a particular loft.

## 7. Shop around

As when making any other purchase, it's crucial to shop around as much as possible. That will maximize your chance of finding the perfect apartment loft at the lowest price. While you should compare at least three lofts before choosing one, it's highly advisable to compare even more whenever possible.

Article Source:

<http://www.articleside.com/real-estate-articles/navigating-the-purchasing-minefield-that-buying-a-toronto-loft-presents.htm> - [Article Side](#)

[CVGiCanada](#) - About Author:

a [Toronto Condo for Sale](#) Are you in the market for a loft in Toronto? Like buying other types of apartment, most of us also will need several years to pay for it in full. It's absolutely critical to take the right steps when shopping for a [Toronto lofts](#)

Article Keywords:

Toronto lofts, Toronto Condo for Sale, Toronto Condos and Lofts, Toronto Condo Listing

You can find more [free articles](#) on [Article Side](#). Sign up today and share your knowledge to the community! It is completely FREE!