Article Side

Buying a Home? Avoid These Common Mistakes by AlfordBrian

Article published on April 4th 2012 | Real Estate

If youâ€™re in the market for a homeâ€”and especially if youâ€™re a first-time buyerâ€”then there are son you should be aware of. Unfortunately, there are many mistakes that can be made that could end up costing you your dream homeâ€”or making it so that you pay more for a house than itâ€™s really worth. Read on to find out about some of the most common mistakes when it comes to buying a home.

â€¢ Not fully understanding the real estate agentâ€™s role. Okay, so this may not apply to your situation, particularly if youâ€™re purchasing a home thatâ€™s for sale by owner, but itâ€™s still important for you t understand exactly what a real estate agent doesâ€”and what he or she does not do. When youâ€™re working with a real estate agent, make sure you understand who that agent is working forâ€”and whose best interest is in the agentâ€™s mind. Unless a real estate agent is exclusively a buyerâ€™s agent, then or she is working for the home seller. Donâ€™t forget this! The agent will do his or her best to get the most money for that home, so donâ€™t buy into each and every thing that agent says.

â€¢ Not thoroughly researching. Be sure that you fully understand your financial situation and exactly what you need out of a home. Analyze your assets, pull credit reports, and decipher your debts before signing on the dotted line and possibly getting yourself into a heap of financial trouble.

â€¢ Quickly labeling a house your â€œdream homeâ€•. Itâ€™s pretty easy to fall in love with a house, par itâ€™s always what you imagined. So if you do happen to find that awesome dream home, keep it to yourself. Donâ€™t let the seller know, and definitely donâ€™t let the sellerâ€™s real estate agent know. A will do is cause them to hold out for a higher price.

These are just three of the most common mistakes that buyers make when looking for a house. What other mistakes can you think of to share with fellow home-buyers?

Article Source:
http://www.articleside.com/real-estate-articles/buying-a-home-avoid-these-common-mistakes.htm - Article Side

AlfordBrian - About Author:
Alford Brian

a http://www.isoldmyhouse.com

Article Keywords:
sell homes, sell by owner

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!