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The mortgage approval went on an upside swing in month of November. This rise was quite a surprise and was about a had happened in the last two years. This increase also defied the increased pressure on the funding among the banks. According to the Bank of England in its data showed that the home purchase loans approvals rose a little from 52, 786 up the figure of 52, 454 in the month of October in 2011. This was the highest figure from the month of December in the year 2009. The economical experts had said that there would be a fall to 52,500, but that never happened and it kept on increasing trend since then that put all experts in dilemma.

Andrew Goodwin, senior economic adviser at Ernst & Young ITEM Club said that we should take this increase in better stride that is going form from the month of November. When this appraisal happened the trouble of euro zone crisis was on a complete high and apart from this, it was putting pressure on the system of the banking. There were far more chances of theses approvals going back towards the down side.

Although there has been an increase in the approvals of the mortgage but it has still remained very much below the significant 88,000 in a month per average that has happened in the year 1993. The number of loans in relation to re mortgages that declined in this month from the figure of 34,004 down to the number of 31,154 that was the minimum lowest from the month of June in the last year. Apply for 1500 loan @ <http://www.1500loan.co.uk/> for quick finance to pay your home mortgage installments in quick time.

The increase in the mortgage lending in the net value has come down than what was being expected. It become almost half in the month of November to 600 million dollars from what was 1.2 billion dollars in the month of October. According the economists they has through the fall is going to be even more that would be around 900 million dollars.

Samuel Tombs who is a part of Capital Economics cautioned that this new troublesome situation monetary crisis that is coming up may be it is going to overpower the weight of lending in the months that are coming forward. He feels that the experts fear that the approvals which the people are going to get on the purchase of the new homes may be coming down soon as the banks are going to put more restrictions on the available as well as they are also going to bring a rise in the prices of the credit in relation to the wholesale market of the funds whose condition is continuously deteriorating.

There has been an unexpected rise the rates of mortgagee approvals from the month in Novembers. Experts feel that have felt the rise would be much more but maybe it ought to be seen in a better way after euro zone. Let see to what conclusion they end up with.

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