Article Side

Making the Most of Outsourced Payroll Services

by Kylie Milan

Article published on February 15th 2012 | Management

More companies, regardless of size, have been turning to outsourced payroll services. Payroll service â€“ along with hiring and onboarding, representation and advice on employment laws, mergers and acquisitions, training and incentive programs, communication, management, and benefits and retirement â€“ is one of the many human resources processes that can be outsourced to an HR consultancy or a human resources service provider.

Getting a payroll service offers a lot of advantages that are certainly worth considering. One of the benefits of outsourcing this task is that it lets you save on time, particularly staff hours, when you let experts who handle tasks such as calculating wages, payroll processing, cutting and distributing paychecks, handling withholding and other taxes, handling questions from employees about payroll, and preparing and distributing all forms connected to employee compensation. When you let payroll experts handle these tasks for you, you get time and energy and you get to use them to focus on other key aspects of the company such as sales, launches for new products, improving customer service and improving operations; and you get to maximize your own energy and that of your workforce.

Make sure you are getting value for money when you turn to outsourced payroll services. Calculate how much you will save on costs in terms of staff hours, materials, training new hires and re-training for new laws and guidelines and the like. For a number of companies, the number of hours that their in house payroll team spends on payroll processes end up costing more than the fee for outsourcing payroll services.

The key, of course, is finding a team of payroll service experts. Choose a service provider that has a team with enough experience, credentials, training and education to handle your payroll processes. Go for a service provider that can help you manage payroll in terms of tax laws and other federal, state and local legislation.

A team of experts lets you do away with the worries of having employees disgruntled over payroll mistakes and of possible government action. Expect nothing less than on time delivery. These are payroll experts, after all, so service should be reliable, consistent and delivered in a timely manner.

Outsourced payroll services are based on deadlines and are not affected by vacation leaves, sick leaves, holidays and long weekends. Make sure that your contract with the payroll service provider addresses the possibility of delays and mistakes on the payroll. Some contracts specifically mention that a company can seek financial restitution for the delays and mistakes. When you delegate the responsibilities of handling the payroll to a service provider, you should be provided with options in case the service provider mishandles a task or some tasks. It should be clear in the contract that service provider is completely responsible for the accuracy and timeliness of the payroll and that it will provide solutions in case of delays, mishandling and all other payroll related problems that may arise. The contract should also indicate that you have the option seek file a lawsuit and seek financial restitution if the service provider refuses to provide ways to solve the payroll problem.

Article Source:
http://www.articleside.com/management-articles/making-the-most-of-outsourced-payroll-services.htm - Article Side

Kylie Milan - About Author:
Kylie Milan is a HR specialist with strong background in a human resources solution. We also specialize in payroll services including a outsourced payroll, time and attendance system and comprehensive payroll reporting.

Article Keywords:
outsourced payroll, australia, human resources

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!