Article Side

Text Loans - Get easy cash through hassle free by Stewart Isabel

Article published on July 12th 2012 | Loans

Many salaried people regularly need money from neighbors and friends ahead of next payday to meet ends or to pay off some bills to avoid penalties. For such people, text loans are source of money in the same day, and they do not have to go through lengthy loan procedures every time they need the cash. A one-time registration with the lender ensures borrowing of the money without freshly applying for a new loan amount.

Text loans have gained a good popularity amongst the borrowers. One of the reasons the people taking out these loans is its simplicity. All you need to do in order to borrow the cash is to send a text message to the lender from your mobile phone. You will get the approved cash within few hours and even in minutes in your bank account for any personal work. What attracts the customers to this loan even more is that they are not required to make a fresh loan application.

Text loans are unsecured personal cash loans that you can have without collateral. You can borrow an amount ranging from Â£50 to Â£100 from the lenders, depending on your repayment ability. You can get these short-term loans for two weeks, ahead of your next payday. However, you should be in a job and earning a monthly paycheque to qualify for the loan.

The lender will register your name by verifying your employment and monthly salary and residential address. On registration, the lender will give you a code number that you have to send along with your text message for the loan to the lender. You can borrow the cash as many times as you want without any fresh application once you have paid back the previous loan completely.

Another advantage of text loans is for the people having a bad credit history. Such borrowers are able to borrow the cash without any credit checks once the lender has registered their name for the loan. Hence, past blemishes such as CCJs, late payments, defaults and arrears do not matter in borrowing the cash for urgency.

You should make sure that the lender offers you text loans at competitive rates. While APR on these loans is generally higher, you can find out competitive online lenders whose rates are lower. Ask the lenders for their rate quotes for comparison. Settle for a loan deal that matches with your repayment capability. Repay the loan as soon as you can to avoid falling in debts.

Article Source:
http://www.articleside.com/loans-articles/text-loans-get-easy-cash-through-hassle-free.htm - Article Side

Stewart Isabel - About Author:
Stewart Isabel is financial adviser of Cash Via Text. Please here to know more about a Text Loans, cash loans by text, cash via text loans, instant text loans and a Sms Loans.

Article Keywords:
Text Loans, Sms Loans, cash loans by text, instant text loans, payday text loans, mobile loans, cash by text, sms payday loans

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!