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Speeded Loan: Speed Cash for your Instant Needs by [Steve Matthew](#)

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A loan not secured by an underlying asset or security interest is an unsecured debt. This implies that the receiver is free from the risk of recovery of the asset by the borrowing organisation. But, as it is said, there is nothing like free lunch on this earth. Every offer comes with status and circumstances. In case of unsecured loans, the rate of interest charged by the receiver is much higher than that on secured loans. In fact, the difference between the two is enormous. At present, the current annual percentage APR on secured loans starts from 6.2% and that on unsecured loans is from 13%. And the base rate decided by the Bank of England. So, that explains all.

Applying for these loans is naturally a simple way to speed loan up the process of finding fast money and there are abundance of investor offering these products. It is important to remember that payday loans will have their interest rates quoted as an annual percentage (APR) just as other loans products will.

Speed loans is a new payday loan investor in the UK, and has been providing loans online since 2009. They differentiate in short-term loans and modify up to £1000. For fresh customers they only specify £250 but this can be increased to £1000 after successfully paying off the first loan. Their fees are £30 for every £100 you acquire which puts them in the between of the market in condition of charges.

To avail online imperative loan, the marginal qualification calculate upon the form of speed loan receiver wishes to assume. Due to outgrowth of a large number of online investor availing this loan has become much cheaper for receiver. The receiver ought to have a marginal income of £1000 per month, and the receiver ought to have an underway and active checking account. The sum loaned here is also minor requirement of receiver. Thus, repayment period is also shorter, which ranges from 7 days to 14 days.

The reason for this fastness can be for the most part attributed to the condensed and simplified processes attached within the speed loan payday loan application, decision and administration processes. When you apply it will normally only take a few minutes to complete the type, which is significantly faster than anything you'd generally anticipate to find when looking to accept cash. This is hugely beneficial, particularly if you don't have a lot of time at your disposal or aren't particularly keen on the administrative side of things.

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Steve Matthew has done his masters in economic from CPIT. He is occupied in providing free, professional and independent proposal on, a [guaranteed loans](#), speed loans, a [loan sharks](#) and other web site Loans Valley. For any type of loans, Instant loans online

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