Getting the SBI Car Loans by Sarfraj Ahmed

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Car buyers in India can quickly obtain the car loans from State Bank of India (SBI) at affordable rate of interest. State Bank of India (SBI) Car Loans offer simple repayment options, reasonable fixed interest rate of 10% as well as 0.5 % file charges of Loan amount. 10% Interest rate offer is the lowest in the car loan industry, because various commercial banks in India offering car loans between 11.5 to 13% range. As of now, State Bank of India's auto loan portfolio is very much close to Rs 9,000 Crore.

SBI Car Loans, consist of the car insurance, car registration costs, road tax etc. Anybody can receive the car loan for new cars as well as old vehicles. In situation of purchase new car, SBI car loan is provided on any model of carmaker and in situation of buy old car, SBI Car Loan will provide on any make or design, however the car shouldn't be beyond 5 years old.

SBI provide outstanding service and reduced costs. A fast survey of comparable car loan schemes available somewhere else and you will get that SBI Car Loans for brand-new as well as old cars provide you. Here are we mentioned some of the benefits are mention below: -

Â· Cheapest Car Loan interest rate

Â· Longer repayment options, which is up to 6 years.

Â· No Hidden Fees or Administrative charges.

Â· No Advance EMIs

According to the Indian Automobile Companies, car selling in December 2011 fell by more than 10.00% compare to the same month last year. Through various marketing tactics like television advertisement, radio advertisement, display hoarding etc., SBI Car Loan Company attract to their customers with various loan schemes.

SBI Bank Car Loan Emi Calculator

Before taking the Car Loan, it is important for everyone to know about their EMI or the Equated Monthly Installments that they have to pay every month to State Bank of India. State Bank of India provide SBI Car Loan EMI calculator which is very helpful that can help anyone to calculate the Car Loan EMI for the particular car loan amount, interest rate as well as repayment terms. It is best for the consumers to clearly know the SBI car loan agreements before applying for the car loan.

Required Document of SBI Car Loans

Getting the SBI Car Loan you need to below mentioned document as per the State Bank of India.

Â· I.T. Returns/Form 16 of 2 years for salaried person

Â· 2 passport size photographs of borrower(s).

Â· A copy of passport /voters ID card/PAN card.

Â· Statement of Bank account of the borrower for last 6 months.

Â· Proof of official address for non-salaried individuals.

Â· Residence Proof

Â· Signature identification from bankers of borrower(s).

Â· Latest salary-slip depicting all deductions

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Best ways to find quick a SBI Car Loans from a State Bank of India. Online Duniya is a leading business directory where you can get various types of a Car Loans in India.

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