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With the availability of several loan plans in the finance market of the UK, the citizens have several options to select from in case of emergencies. Financial problems are faced by all at some time in their life. Due to lack of excess funds with the salaried class of people, they do not have any savings. They meet their day to day expenses with difficulty and live from paycheck to paycheck. So, in times of trouble, they have no choice but to avail fast cash advances from external sources. The 12 Month Loans are the most popular deals available in the UK that provide ample cash to all kinds of people regardless of their credit status.

The lenders of loans over 1 year are not concerned with the bad credit scores, if any. They weight the bad creditors at par with the good creditors and overlook the adverse credit tags such as arrears, defaults, insolvency, bankruptcy, IVAs, CCJs etc. Even in such cases, the borrowers can get enough cash to deal with the emergencies.However, there are a few requirements that must be met before anyone fills an application for the 12 Month Loans.

They include that the borrower must be a citizen of the UK. He must have attained the age of majority before applying. He must be employed and earning a stable income every month. He must also hold a valid bank account where the funds can get transferred.The 12 Month Loans are available in two categories-secured and unsecured. The secured variety of the 12 Month Loans are made available to the borrowers when they pledge expensive assets in lieu of the desired cash advances. They can be in the form of expensive valuables in the form of property, vehicle or stock papers. On the other hand, the unsecured 12 Month Loans lack security. People such as tenants and non home owners can get benefited in such cases.The 12 Month Loans are available in the traditional and online mode.

The latter is the most preferred way as it is convenient and hassle free. All that you need to do is to fill a simple online application form and provide authentic details about self and employment. Submit this form for verification and wait for approval. The lender approves the loan application as soon as he is convinced with the information provided in the application form. The funds are transferred in to the bank account of the borrower and he can meet the emergencies without any hassle.

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Sam is a well known author and has been writing articles for finance and loans industry, providing you finance and loan related all type information which are beneficial for your future. For more information please log on to a 12 Month Loans and a Loans Over 12 months.

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