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How to Settle Your Credit Card Dues by [Pawan](#)

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Sometimes our debts are so high it can really put a damper on our happiness. There are times that it makes us feel trapped and we try hard to get out of it. There can be many kinds of debts but credit card debt is something that accumulates over time and the amount becomes so high that we can't cope with it. Credit card settlement can help you find some relief.

Credit card settlement offers services that would help you settle your debt directly with the creditors with just a settlement fee. They negotiate with the creditors and then you may need to pay only 50% to 60% of the original balance. If you have a debt which runs for 10 or more years then this can be even lower. There will be debt settlement plans that can take from 12 to 60 months through which you need to pay your debt amount. You may even pay more than the fixed amount and there will not be any penalty. The credit card settlement company just charges you a nominal monthly fee and a start up fee. They may also charge a percentage of your debt amount. Be sure you are going to the correct company because there are some of them who charge even if the settlement is not reached.

You can take an unsecured debt consolidation loan for settling all your debts across all of your credit cards. The reason behind taking this type of loan is that you would not need to mortgage your property. You can consolidate all your debts in one account which charge less interest and they are also available in easy EMI. You get a term of payment which may be 5 to 10 years. So which way you would like to go? Decide, and get rid of all the financial stress

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