



Article published on March 19th 2012 | [Internet](#)

Identity theft is the most prevalent crime these days in the cyber world. Victims may find themselves under the trap of online theft in numerous ways. The main objective of the online hackers or cyber criminals is to attain some financial means for themselves while ruining the reputation and financial position of the victim. These days, they are much more skillful and much more dedicated in misusing other people's information and data for their own interests. Online identity theft is also much more rampant during tax season. Users are much more vulnerable since they transact online.

In the recent survey of IRS tax report 2012, there has been a significant increase in the number of online identity theft cases. This is most commonly termed as tax payer identity theft. It happens when someone uses another person's name and social security number to file a fraudulent tax return and collect a refund. The hackers can steal a large amount of money by using the social security number of the users.

It has also become very essential for the Internal Revenue Service to keep an eye on people who commit identity theft by filing false tax returns to try and obtain the refunds. This is also a kind of cyber crime which has been going on for years.

Various online identity management websites are trying to manage these cases for complete identity theft protection. By screening filters, they help the agents spot fraudulent returns before they are processed and before the refunds are issued. With the help of online management tools, many attempts at identity theft and identity fraud are now being caught. It is therefore very important for online users to obtain and install identity theft monitoring packages so that they can get privacy protection against identity thieves not only during tax season but every time they transact online.

Some of these protective tips will help you save your financial dealings during tax season and protect your privacy:

1. You should equip your laptops with a good network security so that your information may not leak and get misused by the cyber criminals.
2. Use complex passwords, protect sensitive files, and keep antivirus, malware and firewall software up to date and keep all of the related hard copies of tax documents confidential.
3. Hire the best identity theft protection company who surveys your transactions and taxpaying statements.
4. Never open any attachments or links since IRS never uses emails to contact people. If you receive any message it will be considered fraudulent which you should always avoid.
5. Always keep your tax information up to date and always be attentive using it.

With these guidelines in mind, you will be ensured that your privacy is protected during tax season. Also, acquiring the identity theft monitoring package will help you stay protected from any kind of tax frauds.

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Article Keywords:

identity theft protection, protect your privacy, privacy on the internet, fraud alerts, credit monitoring, online reputation management

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