Article published on January 30th 2012 | Insurance

If you have a classic car, most likely it is one of the most valuable possessions. Defending and maintaining your valuable possession is extremely significant, and ensuring an individual has most suitable classic car insurance for his classic car is essential for any classic car owner.

This type of insurance policy is totally based on usage limits and as a result tends to imitate the fact that they are completely different from the standard cars. Usually, insurance policy for standard cars is quite costly, but just to be eligible for the insurance policy and to avail good prices; there are certain criteria that should be met. Letâ€™s take a look at some requirements that an individual should fulfill just to be eligible for the policy.

Driverâ€™s age is the first and foremost requirement that an insurance organization would want to know. The driver should be more than nineteen years old. Most of the insurance organizations have this restriction. Other common requirements are garaging or housing, age of the vehicle qualifications, driving history and mileage limitations.

The automobile must be in a good condition as well as preserved in a completely enclosed facility in order to qualify for the insurance policy. Almost all organizations need that an individual has a proper place for storing his classic car. Even if an individual may never think of leaving his valuable possession out, the company just needs to be certain.

Another common requirement is that the classic car should be used only for recreational use such as club and exhibition activities. However, the car can be used for occasional purposes; many organizations make certain that the vehicle is not utilized for everyday use.

Apart from these requirements, an individual must own a good driving history. This simply means that you driving history should be accident or ticket free. If an individual has tickets as well as accidents on his driving history, he will most likely be categorized as a high-risk driver and consequently will have to disburse more for coverage.

When buying classic car insurance coverage, one of the most important things that one should keep into account is that many organizations keep checks on the number of miles that an individual travel. The mileage limitations are different in different states but usually range from one thousand to five thousand miles every year. Apart from these constraints, there are certain other criteria that alter the cost of coverage slightly.

If you use your classic car for display purposes such as car shows, exhibitions, rally, etc. then you are likely to get some concession on your premium rates as the car is used rarely which also decreases the risk factor. If you meet the above mentioned requirements you will be able to find the best classic car insurance

policy.

Article Source:
http://www.articleside.com/insurance-articles/classic-car-insurance-requirements.htm - Article Side

Johnjakson - About Author:
Johnjakson is Taking the insurance coverage is not a liability, it is necessary that the policy should protect you at the time of emergency. Many classic owners choose the standard policy, which proves to a financial burden in future. Restoration and maintenance of a classic car insurance required support of customized insurance plans, which may not be covered by standard policy. Visit us at a www.classicscarinsurance.co.uk

Article Keywords:
classic car insurance

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!