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Penthouses, villas, mansions and prestigious apartments of architectural excellence and with abundant space along the coastal lines or on the beaches are considered as ultra luxury homes. The luxury real estate enterprises like those at French Riviera, Miami, Barcelona, Barbados, Costa Rica, Catalan coast etc are engaged in the promotion of exclusive mansions, prestigious villas, alpine homes and grand apartments.

The ultra luxury real estate agencies are synonymous with professionalism and thorough knowledge about luxury housing as well as geography of the respective places. The day-to-day developments in the luxury real estate market can be read on the websites of these firms. The mansions and apartments which are dealt with by these real estate agencies will be of varied culture and designs. These homes and condominiums are cradles of lavish and luxurious living. The amenities that are provided in the communities and also inside the homes will be matching with those of world class resorts. 24-hour security services, health clubs with most modern facilities, easy access to beach, picturesque shopping centers, floor-to-ceiling windows to enjoy the scenic beauty of the surroundings etc are the most outstanding features of the homes, villas and apartments in these areas.

The professionals of the luxury real estate firms are committed to provide the best service and provide all latest information to their customers. They expect each and every customer to have a great dealing experience with them. The websites of these firms provide information about the luxury real estate properties world over. These firms have years of experience in buying and selling of luxury houses, villas, castles, penthouses, farms, country homes, waterfront properties, historic mansions etc. Every month a handful of homes belonging to the ultra luxury class are sold in these areas. According to the current trends in the luxury real estate field, a house that is bought at a price above $5,000,000 and a condominium bought at a price above $3,000,000 will be considered as ultra luxury homes.

At present, many super luxury mansions and houses are being sold as a result of foreclosures. The foreclosures watching companies have in their lists many high valued properties. The severe melt down of economy and mass curtailment of jobs are the reasons for the ever increasing number of foreclosures. Another reason is that when the value of mortgaged house gets slashed to even below the balance amount to be paid, those who have pledged the property stops payment of remaining dues which will lead to foreclosures. This happens more in high-profile home market.

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