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Payday Loans Australia : Easy Solution for Hard Times by [Ricky Waugh](#)

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It is a common knowledge that with the recent rise in the market price of all the commodities and services, managing finances for home is becoming difficult day by day. Fortunately, the citizens of Australia can avail of an instant finance program for a short period namely Payday Loans Australia. It acts as a bridge between two consecutive paydays.

The amount granted by the finance provider can be used for meeting various short term expenses such as sudden medical expenses, renovation of the house, car breakdown, paying pending bills, monthly installment, bank overdraft, education and much more.

All a loan seeker has to do is just fill in the loan application form which can either be submitted online or offline and is available free of cost. The loan amount granted varies between AUD 100 to AUD 1500, which has to be repaid within two to four weeks.

This is collateral free aid and hence is of an advantage to even those people who cannot pledge their assets. Borrowers having bad credit record can also acquire this credit facility. Thus bad credit holders like CCJs, IVAs, arrears, defaults, bankruptcy, late payment, missed payment or insolvency also has a equal chance of getting a loan. A loan seeker is granted the amount within twenty four hours or within the next banking day. What else can a person ask for when he is in urgent requirement of cash!

The borrower has to however hand over post dated cheque that covers both the loan charges and other fees applicable to the finance provider since it is a collateral free aid. Additionally, lender charges slightly higher interest rates.

Following are few eligibility criteria that a prospective customer has to fulfill:

1. Borrower should be dweller of Australia
2. Must have regular source of income
3. Should be of 18 years or above
4. Necessary to have valid account in bank

It is a good idea to compare few lenders to get the best possible quotes as term and conditions and fees vary from lender to lender.

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Ricky Waugh author of Loans for Australia. For more information about a [payday loans](#), a [cash loans](#) visit a <http://www.loansforaustralia.net>

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