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How to Open a Binary Option Trading Account by Jeremytrait

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Each binary options broker disposes in own rules and procedures, according to which a binary option investor may open a trading account. Although there are differences in the form of communication with the potential binary options trader, there are some basic requirements and steps which have to be performed before first order for â€œputâ€• or â€œcallâ€• binary option is submitted

The first step which a binary option investor may do is to research under what conditions can a binary options trading account be opened. The main questions the new trader may ask are:

- What is the minimum amount which has to be deposited in the trading account?

- In what currencies can binary options betting be done?

- What would be the procedure if the investor decides to make his initial money transfer to his trading account in a currency different, than the one used for binary options trades?

- What forms of payment is accepted by a binary options broker?

- Who takes the charges for the money transfer?

- What documents are submitted to the binary options company in order to open a trading account?

- What agreement is signed in order to become a client of the binary options intermediary?

- Is there any initial bonus for traders who open for the first time a trading account?

- How can money withdrawal be done from the already existing binary options trading account?

- Who bears charges for funds withdrawal and under what conditions can this be done?

Though almost all binary options brokers do not charge traders for executed binary trades, it is worth the attention to ask this question too.

What are the most common practices for opening a binary option trading account?

Binary options brokers usually offer an option in which the trading accounts can be opened not only in USD. Most binary option companies accept the three basic forms of payment. These are bank wire transfer, cardsâ€™ payment and

money transfer through an authorized money-transfer broker, including issuers of electronic money. In Brokersâ€™ Directory can be obtained more information about the competitive provisions offered by different binary options intermediaries for opening a binary options trading account.

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Jeremy is a well known writer of a Forex Trading articles, he wrote lots of literature on a Forex Brokers to help a Best Brokers and a Forex Options community.

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