



Article Side

How Gary P Lightman Can Protect Your Rights as a Creditor by [Fred Lannister](#)

Article published on March 13th 2012 | [Finance](#)

A creditor is an individual or institution that lends money or services upon a repayment agreement. Creditors can be individuals, credit card companies, banks, insurance companies or other corporations.

There are two types of creditors: personal and real. A personal creditor loans money to family or friends. Real creditors require legal contracts that grant the creditor collateral if the borrower doesn't repay the loan. Often times personal creditors don't make legal contracts and end up losing the cash. I believe we have all heard the saying "don't lend money to family". Having a contract though, the chances are much greater.

Creditors rights protect the creditors and help them collect the money that they're owed. In some cases a creditor can put a lien on a debtor's (person who owes money) property or force the sale of their property to offset the money owed. The rights of the debtor and creditor depend on the contract agreed upon and the reason the money is owed.

You will find lawyers who focus on creditors rights in the New Jersey/ Philadelphia area. Gary P. Lightman is one of those lawyers.

Some of the items that lawyers like, Gary P. Lightman, would do are: file lawsuits to gather consumer and commercial debts, represent creditors at a bankruptcy proceeding, foreclose homes if debts aren't paid and recover secured goods if debts are not paid. Everyone hopes it would not come to this, however it often does.

Credits rights are important because as dept keeps growing in america, people need to know they can't get away with failing to pay what's owed to people, creditors, banks or any organization by which funds are owed. When a contract and legal contract is signed, the borrower must follow the law and do that which was agreed upon.

Article Source:

<http://www.articleside.com/finance-articles/how-gary-p-lightman-can-protect-your-rights-as-a-creditor.htm> - [Article Side](#)

[Fred Lannister](#) - About Author:

While some lawyers only work in one area, a [Gary Lightman](#) has built his practice around a large number of different but related legal areas. a [Gary P Lightman](#) relies on his strong educational background to stay up-to-date with the changes and regulations in these areas, and can use his history of court experience to work toward the most ideal resolutions.

Article Keywords:

credit rights, creditors rights, law, gary lightman