Article published on May 12th 2012 | Finance

There is an almost unending list of considerations which one must take into account on any car leasing contract. With the myriad of car leasing features available in the market, it is a daunting task for the consumer to decide on the exact list of considerations or features that should be incorporated into a car lease. Although many of these considerations are quite standard in car leases, some can be expanded or shrunk to suit the exact needs of the consumer. This is easily seen with individual or private consumers and business companies on car leasing.

Maintenance

Although maintenance is a standard car leasing feature, not all car leasing contracts include it; this is because it is opted to be removed from the car lease by the consumer who would most likely be a private owner. The maintenance feature would impose an extra cost to the consumer which may not be conducive to the current financial situation of the consumer. Moreover, there is a wide range of maintenance options that can be selected and incorporated into a car lease. Hence, it is not surprising to have many private consumers remove the maintenance clause in their car lease as they endeavor to undertake it on their own.

Insurance

Insurance is a compulsory entity with any vehicle that plies the road in most nations. Hence, it is imperative to have the proper and valid insurance on any vehicle that is to be found on the road. But strangely enough, insurance is not automatically included in most car leasing contracts. This could be due to the consumerâ€™s own preference to certain insurance policy although many would allow the leasing firm to incorporate a comprehensive insurance for their leased car especially companies operating their fleet.

Car leasing insurance from the same leasing firm would be lower and more attractive than if secured from outside as negotiations can be made with the leasing firm. However, some consumers may be freelance insurance agents or have their established insurance agency that can offer good rates or policies. Hence, it is not surprising to have consumers opting on their own insurance on leased cars.

Road Fund License

All vehicles that are to go on the roads in most nations would need a road fund license from the local transportation authority. Vehicles would be given at least 12 months of road fund license from the date of vehicle registration. However, different vehicle models or types might require different road fund license depending on the state transportation laws and legislature.

Certain car leasing contracts may also require different road fund license conditions; for example, the Contract Hire or Personal Contract Hire would include a road fund license for the whole duration of the lease.

Freddie Wade - About Author:
For more details about car or a van leasing contact Lease4Less online, our web site is stacked full of the very best a car leases.

Article Keywords:
van leasing,car leases