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Advantages of Car Leasing

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There are many advantages in considering car leasing. It is one of the common modes of payment for any vehicle that is desired or required by a consumer in possessing a car. Although the car or vehicle is not considered the consumerâ€™s property until it is fully paid up on its leasing, car leasing is still preferred for the many benefits it offers.

Less cash

When a consumer takes a car leasing option, there is no need to foot out the big sum of money to start using the car or vehicle although the car is not officially the consumerâ€™s property. Thus the consumer saves a lot of money at the fore front with just a deposit of a few hundred instead of the thousands as per the car cost.

The consumer can make use of the saved cash in other beneficial ways; it can be invested in other businesses or investments which give a higher return than the car leasing interest. This would be a positive return to the consumer.

Tax rebate

Business vehicles that take on car leasing schemes can also benefit from tax rebates to ease the cash flow of the company. The business vehicle can also enjoy the depreciation of the business vehicle over time to enhance the companyâ€™s book value.

There may not be much tax incentives for the individual who takes on a car leasing option.

New vehicles

Car leasing options allow the consumers the freedom to change their vehicles as often as they like without footing extra costs. A change of car would simply invoke a new car lease which many consumers prefer over the heavy maintenance costs of an older car.

A car leasing option allows the consumer quite a bit of flexibility in deciding the amount of repayment each month for its monthly installments for a certain number of months. The consumer has various options with car leasing; one can return the car or take out a new lease on a new car or gain possession of the car with its full cost settled.

Full usage

Another advantage of taking a car leasing option is that the consumer has the privilege of using the car in its fullest. Legalistically, the car does not belong to the consumer but the consumer has every right to use the car and all its functions as available.

The consumer may also treat the leased car as if it were a personal possession; the car must be well maintained and properly handled until the full lease is settled.

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