Lean Six Sigma in a down Economy by Tournaments

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If lean six sigma has to be defined, then it can be said that lean six sigma is a mindset for solving business problems, lean six sigma uses tools and methods which can be applied without having any mathematical know how and you can use it

The essence of Lean Six Sigma is to build a better, faster, cheaper, more profitable

process. Lean six sigma is useful in simplifying, streamline and optimize, it is helpful in simplifying work area, helps in streamlining work flow, and helps in improving, sustaining and focusing on your progress.

Lean Six Sigma helps you design products that are worth a higher premium and reduce costs without sacrificing quality, productivity, or profitability.

Implementing Lean Six Sigma become all the more essential if the economy is tight, note these 10 warning signs and know when you need to implement six sigma

10. Customers still complain about your products and services.

9. Employees complain about the roadblocks to serving customers.

8. Blaming customers.

7. Blaming employees.

6. Customers return products for refunds.

5. Warranty costs climb.

4. Customers switch to your competitors.

3. Sales flatline or fall.

2. Margins are thin.

1. Growth stagnates or shrinks.

When the economy is tight it is very essential that you stop the cash leak which is suicidal for any business whether the economy is good or bad, cash flow is the lifeblood of any business and when this cash leak is plugged you will actually realize that you have save upto 25% - 40 % of your expenses.

To is very important o identify these cost leaks and plug them tightly to stay in business, these cash leaks are

Delays - The delays between the steps in your process cost you time and money that dampen your productivity and profitability.

Defects - The defects, mistakes, and errors that have to be fixed or scrapped. Fixing mistakes that

shouldn't have been made in the first place consumes time and money that could be better spent serving customers and boosting the bottom line.

Deviation - The small to large differences from piece to piece, day to day, month to month of your products and services.

Even a small control of these cash leaks will bring prominent impact on your business and will help you sail through bad economy.

It is very essential for any business to have improvement focuses and these can be identified as

- The core business

- Supporting operations

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a Lean six sigma tools are so designed that they help the employees to see business more carefully as lean a six sigma is result oriented, focused towards quality, productivity and profitability and this approach when implemented practically translates to cost savings, profit growth and competitive advantage.

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