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Dealing with the Precious Metal by Robertlinkk

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Gold with purity of 0.999% is available in the form of bars weighing 10 ounces or more. These bars are known as bullion. The bullions are pure 24 carat gold. A Merchant who invests large amount of money and buy the bullions for resale to general public is called gold dealer. Members of the public become owners of bullion through these dealers. The dealers of gold keep bullions weighing up to 400 ounces. Gold can be purchased from these dealers against US dollars as well as Canadian dollars. The orders for gold can be placed online. The dealer will ask to make payment either by cheque or by bank transfer. On receipt of the payment, the gold will be shipped. 10 ounce bullions can be purchased directly from the dealer's office also against payment. The dealers will also buy gold bullions from the public. The price can be mutually fixed over phone. Apart from bullion, gold can be purchased or sold in the form of coins also.

When an order for bullion is placed with a dealer, the price will be calculated based on ruling gold price at that time. In most of the cases, the buyer should make payment within 7 days of placing order. The buyer is at liberty to cancel his order if the price of gold is not changed. However, if the price becomes less, it will be the buyer's responsibility and he will be charged for that. The dealers will dispatch the bullion within 3 days of receipt of payment. The firms which deal in gold will entertain feedback and quality complaints from buyers promptly.

A few among the dealers of gold deal with only gold coins. They will be having raw coins and certified coins. Certified coins will be tested and graded by professional Coin Grading Services. Prices of coins will be corresponding to the daily spot prices. Coins can be purchased directly from the dealer's website. There are business firms who will act as brokers for gold purchase. Gold can be purchased from them also. Buyers can call them over phone and fix the price on the basis of spot price of the day. If the deal is finalized, buyer will be allotted a contract number and a locked in price. Buyer can buy the gold irrespective of the market prices after finalization of their contract. When buying gold from a gold dealer, the buyer should have his own judgment regarding the price.

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If you are looking for a bullion dealer, then you have to choose the best a gold dealer. Autrading provides best services at affordable price. For more info please visit our website.

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